

China's first biodiesel producer listed on NYSE

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Gushan Environmental Energy Limited, the first biodiesel producer from China, listed on the New York Stock Exchange Wednesday.

Gushan Environmental Energy is China's largest producer of biodiesel, as measured by annual production capacity. The company produces biodiesel, a renewable, clean-burning and biodegradable fuel, primarily from vegetable oil offal and used cooking oil, and by-products from biodiesel production, including glycerine, plant asphalt, erucic acid and erucic amide.

The company began trading on the NYSE Wednesday under the ticker symbol "GU" after its successful IPO in which it raised \$172.8 million.

The NYSE now has 51 companies listed from China, including 39 from the Chinese mainland, 7 from Hong Kong, and 5 from Taiwan province.

The total global market capitalization of the 39 NYSE-listed Chinese companies from the mainland is \$1.5 trillion, and for the 51 companies from China, \$2.0 trillion.

http://www.chinadaily.com.cn/bizchina/2007-12/20/content_6336015.htm