

UN Turns Down Subsidies for 10 China Wind Projects

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The United Nations' Clean Development Mechanism (CDM) executive board has rejected applications from ten Chinese projects, the board confirmed in an email to National Business Daily.

Five of the ten rejected projects belong to recent [Hong Kong debutante](#) Longyuan Power Group (**0916.HK**), a subsidiary of China Guodian Corporation, while two projects belong to Huadian Power International Corporation (**1071.HK, 600027**), said the report. Longyuan Power Group said that the loss represents about 1% of its annual net profit and that it plans to appeal CDM's decision, according to the report.

In its email response, the U.N. executive board said it was unable to grant registration to the projects, as it could not judge the rationality of the expense from information provided by project participants and designated operational entities, and externalities of the project had not been proven, NBD reports.

[Reports in early December](#) said that the U.N. had refused to review CDM applications from more than 50 Chinese wind projects due to concerns that the Chinese government had intentionally lowered subsidies to render the projects eligible for CDM registration.