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The [Changzhou National Hi-Tech District](#) located at Xinbei District, Jiangsu Province in China announced that Japan-based Soudai will invest \$100 million in the district to create a new solar [photovoltaic](#) (PV) enterprise.

Currently underway, the first-phase of the investment with a registered capital of \$20 million is aimed to primarily produce monocrystal rods, polycrystal pouring and slices. Jiangsu Soudai Solar Technology Co. Ltd will cover a land area of 50mu (13, 330m² or 143, 500ft) and its production value will reach \$150 million. The second phase of the project is intended to produce film solar cells, while the third phase will focus on [solar energy](#) components and application systems.

The Changzhou National Hi-Tech District is trying to develop solar PV enterprises to build the Changzhou Trina Solar PV Industrial Park with industrial groups, which can turn out a production value of up to \$14.64 billion (RMB100 billion). Construction on the park began on April this year.

Meanwhile, five enterprises that include Guangzhou Chien Song Grind Material Co. Ltd, Hubei Feilihua Quartz Glass Co. Ltd, Suzhou Good-Ark Electronics Co. Ltd and a European PV glass manufacturer have signed investment agreements with the hi-tech district. The five companies will invest \$275 million in the new location.