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Tynsolar expects solar module shipments to more than triple in 2008

Nuying Huang, Taipei; Rodney Chan, DIGITIMES [Wednesday 6 August 2008]

Solar module maker Tynsolar expects its shipments to jump to 35MWp in 2008 from 10MWp in 2007 because of strong demand from Europe, according to company president Marco Hu.

Tynsolar's capacity will also double to 80MWp by the end of the year from the present 40MWp, and will further rise to 120MWp next year, Hu said.

Tynsolar, having received certification from Germany-based TUV Rheinland, has also sent product samples to US-based Underwriters Laboratories (UL) for certification which the company expects to receive by the end of the year, Hu revealed.

Demand for solar power in Europe remains strong, particularly in Spain, although some industry players have turned cautious because of decreased subsidies from the German and Spanish governments, Hu said.

The Tynsolar president said market momentum in the US, especially in California, may pick up fast in 2009, judging from Tynsolar's talks with end-market players.

As for the possibility of investing in upstream polysilicon supply, Hu said the company is still assessing feasibility and so has no specific plans at present.



*Tynsolar president Marco Hu
Photo: Nuying Huang, Digitimes*

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