

LDK Sees Strong Demand for Solar Wafers

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LDK Expects Demand for Solar Wafers to Continue in 2008, Offers 1st-Quarter, Yearly Outlook

NEW YORK (AP) -- Chinese solar wafer maker LDK Solar Co. Ltd., which went public in the U.S. in June, predicts strong demand for its solar wafer products and a backlog of long-term supply contracts in 2008.

The company expects first quarter earnings to be between 41 cents and 45 cents per American Depository Share. Analysts predict earnings of 40 cents per share.

LDK expects revenue between \$210 million to \$220 million, while analysts predict revenue of \$219.7 million.

For the year, LDK expects revenue between \$960 and \$1 billion, while analysts expect revenue of \$1.06 billion.

"The construction on our new polysilicon plants is progressing as planned and we expect to enjoy further cost reductions and the advancement of our production processes in 2008," said Xiaofeng Peng, company chairman and chief executive, in a statement.

Multicrystalline solar wafers are the principal raw material used to produce solar cells.

In after-hours trading, LDK Solar shares rose 57 cents to \$33.03

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