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**Brazil: National and Chinese firms invest in solar power** [ 2008-03-11 ]

Sao Paulo, Brazil, 11 March - Brazilian power company MPX has signed an accord with Yingli Solar for the manufacture of panels for solar energy plants, the Folha de Sao Paulo daily newspaper has reported.

The two companies plan to open a solar plant in mid-2009 with installed capacity of 50 megawatts in the port of Açú in the north of Rio Janeiro state, added the article, and the solar panels will be assembled on site.

MPX executive Eike Baptista told Folha that his company wants to focus on renewable energies using its Chinese partner's "most advanced technology" and MPX's engineering expertise and investment.

MPX is already scouting possible locations to build more solar power stations, added Baptista.

Yingli Solar is based at the Baoding Industrial Park about 200 kilometers south of Beijing. (macauhub)

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