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Gintech 4Q07 gross margins expected to continue rising

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Industry sources indicated that Gintech Energy's fourth quarter 2007 gross margins will continue their upward momentum, hitting a range of 16.3-16.55%, as the Taiwan-based solar cell maker has secured long-term material supply contracts since the third quarter of 2007, making the company less prone than many of its competitors to be affected by fluctuating silicon wafer prices in the spot market.

A Gintech executive declined to reveal the company's gross margin figure for the fourth quarter, but did state that fourth-quarter gross margins were up considerably.

The company reported gross margins of 7% in the second quarter of 2007 and 13.5% in the third quarter of 2007.

The company's total solar cell output goal for 2008 is 280MWp, with a material supply of 200MWp coming from long-term contract partners MEMC Materials, China-based LDK Solar, and SolarWorld.

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