

[Press release]

China Solar Energy Sells Thin Film Amorphous Silicon Modules at a Special 2008 Offer of USD2.30/watt

(30 March 2008, Hong Kong) China Solar Energy Holdings Limited, a company listed on the Hong Kong Stock Exchange ("China Solar Energy", stock code: 0155) enters into contract with distributors to sell Thin Film Amorphous Silicon modules at a special 2008 rate of USD2.30/watt.

Mr. Henry Behnke, Chairman of China Solar Energy speaks today at the inauguration ceremony of their first 5MW Thin Film Amorphous Silicon manufacturing line at their OEM partner - China Stream Fund Solar Energy Co.'s facility in Changzhou China, the manufacturing line has started production. China Solar Energy plans to install an additional 30 units of 5MW Thin Film Amorphous Silicon manufacturing line with an output capacity of 150MW with this OEM partner in 2008.

In addition, Mr. Behnke announces 2 Thin Film Amorphous Silicon modules distribution contracts with: 1) Royal Legend DMCC for 18 months at 3MW at USD2.30/watt, Royal Legend DMCC will be the exclusive distributor in United Arab Emirates, Saudi Arabia, Kuwait and Qatar and 2) P & M (Int'l) Industrial Co for 1 year at 2MW at USD2.30/watt, P & M (Int'l) Industrial Co will be the exclusive distributor in Republic of Korea and Republic of Turkey. Terra Solar Group, subsidiary of China Solar Energy will act as the distributor in the North America region.

Mr. Yuan Lee, Chairman of Terra Solar Group stated, "For PV industry to fully develop, we have to protect the Intellectual Property Rights and at the same time we have to market the product to gain universal acceptance. Terra Solar Group has the Intellectual Property Rights of Vetrogrid® production and Thin Film Amorphous Silicon technology; its IP strategy will strengthen its commercial operations to insure success.

Mr. Hao Bin, the Director of Energy Construction Conservation Center of The Ministry of Construction, said, "We preliminary assume that in 2020, the renewable energy can meet 15% of energy consumption. The output capacity of solar energy is expected to increase up to 1000MW; additionally the government will develop and nourish leading technologies products and enterprises, as well as implement preferential benefits and subsidy policies."

China Solar Energy is the equipment supplier and distributor of Thin Film Amorphous Silicon PV. Its patented product--Vetrogrid® is a Building Integrated PV systems ("BIPV") material that has the ability to convert light into electricity. The speciality of Thin Film PV is its ability to convert even low levels of

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light into electricity. This differs from other solar energy products, which require direct sunlight.

On 21 December 2006, China Solar Energy signed a contract to provide and sell 31 units of 5MW Vetrogrid® manufacturing equipment (Thin Film Amorphous Silicon production lines) to China Stream Fund Solar Energy Co. Ltd.; contract valued at USD480.5 million. According to the schedule, all the production lines will be completed within this year, reaching an annual production capacity 155MW.

In May 2007, China Solar Energy Development Limited (China Solar Energy's subsidiary) and Jiangxi Ganneng Co., Ltd. entered into a joint-ventured agreement to form a joint-ventured company where China Solar Energy Development Limited will provide and sell 10 units of 5MW Vetrogrid® manufacturing equipment (Thin Film Amorphous Silicon production lines) at a total value of USD145million to the JV company. The first line will be delivered after the completion of the 31 units order with China Stream Fund Solar Energy Co. in Changzhou, China.

In September 2007, China Solar Energy Group Limited and China Merchants Zhangzhou Development Zone Tenda Solar Limited, a subsidiary of a NASDAQ listed China Technology Development Group Corp. entered into a cooperation contract relating to the solar energy SnO2 Production Line. China Solar Energy would provide and sell SnO2 Production Lines to China Merchants Zhangzhou Development Zone Tenda Limited. Initially, China Solar Energy would provide and sell 4 units of SnO2 Production Lines.

China Solar Energy Holdings Limited

China Solar Energy Holdings Limited, a company listed on the Hong Kong Stock Exchange ("China Solar Energy", stock code: 0155) is a leader in Thin Film photovoltaic (PV) production technology. With over 30 years of experience in Thin Film a-Si PV technology, our Group is engaged in promoting solar energy technology and building a low cost Thin Film PV industry across in the Greater China region.

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