

Tuesday, Apr. 1 2008

Yingli Green Energy Announces Completion of Solar Project in Spain Using Modules Supplied by It

BAODING, China, Apr 01, 2008 (BUSINESS WIRE) -- Yingli Green Energy Holding Company Limited (NYSE: YGE) ("Yingli Green Energy" or the "Company"), one of the world's leading vertically integrated photovoltaic ("PV") product manufacturers, today announced that the Installation Solar Villar De Canas 2 Project (the "Project") in Cuenca, Spain has been recently completed with 9.5 MW modules supplied by Yingli Green Energy under a previously announced sales contract between Yingli Green Energy and Control y Montajes Industriales CYMI S.A. ("CYMI"). Yingli Green Energy was the sole PV modules supplier of the Project. The Project is expected to have a total annual power output of approximately 13.1 million kW/h. The Project was completed on February 28, 2008, which lasted seven months. "I am very grateful to have had Yingli Green Energy work with us to successfully complete the Installation Solar Villar De Canas 2 Project," commented by Mr. Carlos Palli, Solar Manager of CYMI. "Yingli's top quality products and support played a very important role in our success on this project which powers Villar De Canas in Cuenca, Spain and I hope we can further expand the relationship between our two companies." "We are very pleased to see the completion of the Installation Solar Villar De Canas 2 Project," commented Mr. Yiyu Wang, Chief Strategic Officer of Yingli Green Energy, who attended the completion ceremony. "I believe our high-quality products and active involvement in the Project's construction has helped us further demonstrate our well-established brand recognition in the region, our excellent customer support and our commitment to creating sustainable relationship with our customers."

About Yingli Green Energy

Yingli Green Energy Holding Company Limited is one of the world's leading vertically integrated PV product manufacturers. Through the Company's principal operating subsidiary in China, Baoding Tianwei Yingli New Energy Resources Co., Ltd., Yingli Green Energy designs, manufactures and sells PV modules and designs, assembles, sells and installs PV systems that are connected to an electricity transmission grid or those that operate on a stand-alone basis. With 200 MW of total annual production capacity in each of polysilicon ingots and wafers, PV cells and PV modules, Yingli Green Energy is currently one of the largest manufacturers of PV products in the world as measured by annual production capacity. Additionally, Yingli Green Energy is one of the limited numbers of large-scale PV companies in the world to have adopted vertical integration as its business model. Yingli Green Energy currently plans to gradually expand annual production capacity of polysilicon ingots and wafers, PV cells and PV modules to 400 MW by the end of 2008 and to 600 MW by the end of 2009. Yingli Green Energy sells PV modules under its own brand name, Yingli Solar, to PV system integrators and distributors located in various markets around the world, including Germany, Spain, Italy, China and the United States. For more information, please visit www.yinglisolar.com.

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends," "plans," "believes," "estimates" and similar statements. The forward-looking statements in this press release include, among other things, the Company's plan of production capacity expansion. Such statements are based upon management's current expectations and current market and operating conditions, and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond Yingli Green Energy's control, which may cause Yingli Green Energy's actual results, performance or achievements to differ materially from those in the forward-looking statements. Further information regarding these and other risks, uncertainties or factors is included in Yingli Green Energy's filings with the U.S. Securities and Exchange Commission, including its registration statement on Form F-1. Yingli Green Energy does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under applicable law. SOURCE: Yingli Green Energy Holding Company Limited Yingli Green Energy Holding Company Limited

Qing Miao, +86-312-3100-502 Director, Investor Relations

ir@yinglisolar.com
or Christensen
Linda Bergkamp, +1-480-614-3004
lbergkamp@ChristensenIR.com
or Jung Chang, +852-2232-3973
jchang@ChristensenIR.com
Copyright Business Wire 2008

Source:

http://www.foxbusiness.com/markets/industries/energy/article/yingli-green-energy-announces-completion-solar-project-spain-using-modules_541918_11.html?printerFriendly=true