

# LDK Solar to offer \$300M senior convertible notes due 2013

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BOSTON, Apr. 8, 2008 (Thomson Financial delivered by Newstex) -- LDK Solar Co. Ltd. (NYSE:LDK) Tuesday said it plans to offer about \$300 million aggregate principal amount of senior convertible notes due 2013.

The notes are convertible into LDK Solar's American Depositary shares, cash or a combination of cash and depository shares, the company said.

LDK expects to use the net proceeds of the offering to enter into prepaid forward contracts with one or more of the initial purchasers to repurchase about \$150 million worth of its American depository shares.

In addition, LDK Solar expects to use the remaining net proceeds to fund the construction of a polysilicon manufacturing plant, the capacity expansion of its wafer production facilities and other general corporate activities.

Shares of the China-based provider of multicrystalline solar wafers closed Monday at \$32.50.

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