



NEWS

Yingli Green Energy Signs Polysilicon Agreement

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Yingli Green Energy has entered into a polysilicon supply contract with Sailing New Energy Resources Co., Ltd. ("Sailing"), a rising player in the polysilicon industry located in Chongqing, China. Under the terms of the contract, Sailing will supply polysilicon to Yingli Green Energy from the fourth quarter of 2008 through the end of 2010.

The total amount of polysilicon to be supplied under this contract will allow Yingli Green Energy to produce a total of 160 MW to 200 MW of PV modules, subject to the production ramp-up schedule of Sailing and further negotiations between the two companies.

"We are delighted with the contract entered with Yingli Green Energy, a reputable player in the PV industry for its product quality and well-known brand name. This contract will further enhance Sailing's position as one of the major suppliers of high purity polysilicon in China's solar industry," Mr. Xiang Xu, CEO of Sailing, commented.

"We are very confident in Sailing's ability to produce high purity polysilicon with the proven refined Siemens method and their high quality production lines," commented Mr. Liansheng Miao, Chairman and CEO of Yingli Green Energy. "This contract will further increase our visibility on polysilicon supply from 2008 to 2010."

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