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Neo Solar Power sales soar in 1H08; capacity trails behind demand

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Having already seen sales soar by over 200% on year in the first half of 2008, Neo Solar Power indicated that its capacity is trailing behind demand while utilization rate remains at high levels.

Neo Solar Power recorded June sales up 23.7% on month and 267.6% on year at NT\$963 million (US\$31.7 million). Accumulated sales through June grew by 256.8% on year at NT\$4.43 billion.

Capacity of the three production lines at its Hsinchu, Taiwan site has reached 120%. In light of strong demand, Neo Solar Power recently started installing the first batch of equipment for four new lines which are planned. The company expects an additional 120MWp of capacity to be available in August to expand annual capacity to 210MWp accordingly.

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