

Green Energy Technology announced plans on China investment, CB issuance and Capital Raise

Taiwan-based solar wafer company Green Energy Technology (GET, 3519TT) today (7/8) announced proposals on China investment, convertible bonds issuance and capital raise approved by Board Meeting.

“We are going to well utilize both advantages of China low-cost and Taiwan high-tech to further strengthen our solar supply chain,” said Hur-Lon Lin, President of Green Energy. “The investment is scheduled to start from 2nd half of 2008 after the authority’ s approval.” He added.

To well prepare for global expansion and strengthen financial structure at the same time, GET is planning to issue the Company’ s first unsecured convertible bonds and raise its capital also. The CB issuance amount is planned to be NT\$ 5 billion, while the capital raise planned to be NT\$ 1 billion by issuing 5,900,000 new common shares.