



[PRINT Back Back twice](#)

Green Energy progresses on China investment; secures new polysilicon supply

Nuying Huang, Taipei; Esther Lam, DIGITIMES [Thursday 10 July 2008]

Green Energy Technology has recently announced that its board of directors has approved plan to invest in China, and the company has also landed additional polysilicon supply, according to company filings with the Taiwan Stock Exchange (TSE).

The solar wafer maker announced that its board of directors has approved the China investment proposal on July 8. Green Energy will gear up its deployment in the photovoltaic (PV) industry in China after gaining approval from Taiwan's Investment Commission.

Company sources noted that any moves that help enhance Green Energy's vertical integration in the PV industry will be considered. Industry players expect Green Energy to have deployments in both the polysilicon and solar cell segments.

Green Energy also announced on July 9 that it has signed another polysilicon supply contract with Korea-based DC Chemical (DCC). The US\$858 million contract will be run from 2009-2016, but the company did not reveal the landed polysilicon amount.

Amid the new moves, Green Energy announced plans to raise funds of about NT\$6 billion (US\$197.4 million) via new share and bond issues. It will issue a total of 5.9 million shares via a rights issue and a NT\$5 billion-worth of five-year convertible bonds.

Related stories:

[San Chih announces solar ingot investment in China \(Jul 10\)](#)

[Solar wafer suppliers Green Energy and SAS may raise quotes \(Jul 9\)](#)

[Green Energy to focus on long-term customers in 2H08 \(Jun 11\)](#)

[Green Energy plans to invest in China polysilicon maker \(May 19\)](#)

© DIGITIMES Inc. All rights reserved.

Please do not republish, publicly broadcast or publicly transmit content from this website without written permission from DIGITIMES Inc. Please [contact us](#) if you have any questions.