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Gintech affiliate officially starts solar wafer shipments this month

Nuying Huang, Taipei; Esther Lam, DIGITIMES [Tuesday 15 July 2008]

Eversol, a Taiwan-based solar wafer supplier affiliate company of Gintech Energy, will have shipments to its parent company officially begin in July.

Gintech previously announced that it secured a batch of solar wafers without revealing details about supplier, volume amounts or the duration of the contract. Eversol, the 9%-own affiliate of Gintech, is now said to be the supplier of this batch of solar wafers, with shipments to its affiliate to officially begin in July, according to industry sources.

Established in September 2007, Eversol currently has an annual solar ingot capacity of 100 peak megawatt (MWp). The amount is set to double by the end of this year and further increase to 300MWp in the first quarter of 2009. Eversol has adopted furnaces from GT Solar as has rivals Green Energy Technology and Sino-American Silicon Products (SAS). The furnace can grow ingots up to 450kg in size. The sources remarked that a distribution agent of GT Solar is also a key investor in the company.

Gintech noted that it has secured via contracts materials through 2010 for production of 700MWp. Given that the material market may be subject to radical changes beyond 2010, the company is assessing whether it requires more materials. The company aims to deliver a total of 1.5 billion watts of capacity in 2011.

In related news, the sources indicated that Eversol is likely to list on the emerging stock market in the second half of 2008.



*Operation at a Eversol factory
Photo: Company*

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