

Neo Solar Power updates solar cell and thin film production plans

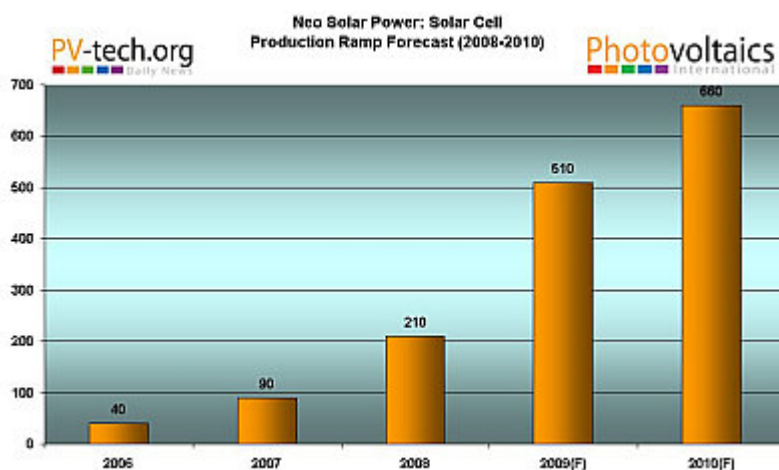
PV Tech - www.pv-tech.org

Neo Solar Power (NSP) has said that its thin-film task force is led by Dr. Sam Hong, President of NSP, expects to commence production of its first thin film production line in the second-half of 2009. The company is targeting between 30 and 60MW initial capacity.

NSP's new silicon solar cell facility, 'FAB 2,' located in HsinChu Science Park, is scheduled to complete 4 additional production lines in mid-August, 2008, adding 120MW. Total capacity will now be 210MW, a 133 percent increase over its previous production capacity levels.

The company plans to add an additional 300MW of capacity in 2009 with a total capacity of 510MW, which is inline with earlier projections made by the company. To meet capacity ramp goals, NSP has secured a further supply of polysilicon from an unnamed 'top 3' European supplier. The seven year deal is worth approximately \$43 million with deliveries starting in 2009.

NSP did not guide capacity ramp figures for 2010, but had previously stated that its goal was to reach capacity of 660MW in that year.



Story from PV Tech:

http://www.pv-tech.org/fab_and_facilities/article/neo_solar_power_updates_solar_cell_and_thin_film_production_plans

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