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Mosel announces solar wafer agreement with SAS

Michael McManus, DIGITIMES, Taipei [Tuesday 12 August 2008]

Mosel Vitelic has announced that it has signed a solar wafer purchase agreement with Sino-American Silicon Products (SAS) whereby SAS will deliver approximately NT\$33 billion (NS\$1.06 billion) worth of multi-crystalline solar wafers to Mosel over an eight-year period commencing in 2009 through 2016, according to a Mosel filing with the Taiwan Stock Exchange (TSE).

The agreement is also designed to allow Mosel Vitelic and SAS to build a closer long term partnership with each other in the solar business.

Mosel reportedly started construction pm a new solar cell plant in May 2008, and plans to install four production lines with a capacity of 50MWp each. Equipment move-in for two production lines will be complete by the end of the third quarter, and volume production will start in the fourth quarter.

Mosel housed a solar cell capacity of 30MWp at its existing facilities as of the beginning of 2008.

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