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DAILY PRIME NEWS

Motech Lands Big Order for 120 Megawatt of Solar Cells From Indian Client

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Taipei, Aug. 18, 2008 (CENS)-- Motech Industries Inc., one of Taiwan`s leading suppliers of solar cells, has won a huge order from India`s third-largest solar cell module supplier, Solar Semiconductor Pvt., Ltd., for 120 megawatt of solar cells, valued at over NT\$10 billion, according to company sources.

With India planning to invest US\$5 billion in building the world`s largest solar power generation system, which needs for 5,000 megawatt of solar cells, the big order would accelerate Motech`s plan to tap the Indian market to seize the huge business opportunity in the future.

Noteworthy is that although having not focused its operation in India over the past few years, Motech has been actively trying to expand its business in the market starting this year and seen the effort rapidly pay off with the big order from Solar Semiconductor.

On the other hand, to improve its domestic electricity supply, India has reportedly started building a solar power generation system in the country`s western state of Gujarat and even invited John Byrne, a globally distinguished professor of energy and environmental policy, to help the country carry out the project. At the moment, an estimated 390 million people live without electricity supply in the country.

According to local officials, they have made big technical progress in the system and successfully cut the cost of power generation to only 10 pennies per kilowatt-hour from an original estimate of 25 pennies. Unsurprisingly, construction of the system has piqued intense interest of quite a few foreign solar cell companies and is expected to attract investment worth about US\$17 billion from these companies in the country in the future.

(by Steve Chuang)

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