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Green Energy Technology building supply contracts

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Taiwan solar wafer maker Green Energy Technology (GET) announced that the company has signed supply contracts totaling US\$947 million with clients from Asia and Australia, with the contracts running from 2009 to 2016. Combined with earlier contracts, the company has contracted supply worth NT\$76.5 billion, translating to an average annual revenue contribution of NT\$8.5 billion over the next nine years.

According to market sources, the customer list includes DeSolar, which signed a solar wafer supply contract with GET in March this year. The market has also been speculating that GET may have customers in India, and market watchers wondered whether GET will soon have a representative to work in this high potential market.

GET indicated that the company cannot reveal client information.

As for GET's thin-film solar cell business, the company received orders of NT\$20 billion from Inter Solar in Gemen, and it estimates it will begin mass production in December.

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