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Efun ups investment in thin-film solar subsidiary

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Optical film maker Efun Technology has raised its stake in a thin-film solar cell subsidiary to 54% by injecting another NT\$204 million (US\$6.38 million) into the company.

Efun described the subsidiary Beyond PV as one of the earliest in Taiwan to start developing multilayer thin-film silicon solar cells. Beyond is expected to complete equipment installation in the fourth quarter of 2008, and annual capacity will reach 40MWp by 2010, to be ramped up to 80MWp by 2011, and 350MWp by 2014, according to the parent company.

Beyond is also looking at the commercialization of other types of thin-film solar cell products by 2014, Efun said.

Meanwhile, Efun has reported that its August consolidated revenues climbed 11.3% sequentially to NT\$233 million, but the sum represents a 35.6% on-year decline.

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