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Taiwan solar wafer maker Green Energy Technology to raise additional capital of NT\$826 million

MOPS, September 23; Adam Hwang, DIGITIMES [Tuesday 23 September 2008]

Green Energy Technology (GET), a Taiwan-based producer of solar-grade polycrystalline silicon wafers, will raise an additional capital of NT\$826 million (US\$25.8 million) through issuing 5.9 million new shares for sale at NT\$140 per share, according to a company filing with the Taiwan Stock Exchange (TSE) on September 22.

Of the new shares to be issued, 75% and 15% will be reserved for subscription by existing shareholders and employees, respectively, and the remaining 10% will be available for sale through the TSE, GET indicated. The funds will be used to procure materials and increase working capital, GET pointed out.

GET's share price closed at NT\$176 per share on September 22, much higher than the sales price of NT\$140 for this issue.

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