



## NEWS

## Canadian Solar Signs 2009 Sales Contract with Iliotec

### SOLAR ENERGY NEWS CENTER

[Africa](#)[Asia/Pacific](#)[Europe](#)[North America](#)[South America](#)[Companies](#)[Governments/  
Funding](#)[Manufacturing](#)[Projects](#)[Products](#)[Technology](#)[Home](#)**October 6, 2008**

### Toronto, Canada: Canadian Solar Signs 2009 Sales Contract with Iliotec

Chinese manufacturer, Canadian Solar (CSI) has signed two sales contracts with Iliotec Solar GmbH and Iliotec Solar International.

Through these two contracts, Iliotec will purchase from CSI 28MW of solar modules and obtain the option for another 20MW for delivery in 2009, with module prices fixed for the first six months. As one of the leading solar system installers in Germany, Iliotec Solar GmbH has been a reliable and continuous customer of CSI since 2005. Iliotec Solar International designs and implements solar projects around the world.

Chairman and CEO Shawn Qu remarked: "These two contracts mark the seventh and eighth annual 2009 sales contracts we have signed with our long-term and loyal European customers in the past month. These contracts typically feature fixed prices for the first six months. The demand and pricing for Canadian Solar's products remains strong and our order building process for 2009 is well on track. Our customers have also indicated that financing remains available for solar projects in Europe and are moving ahead with their plans. With the renewal of the ITC and its application to utilities' companies in the U.S. we also expect to see strong demand for 2009 in the U.S. market. CSI is the only company in the world that offers both high-efficiency polysilicon modules and cost-effective UMG e-Modules. Combined with our strong and proven customer base, we have are well-positioned us for continuous growth in 2009."

Further details about: [Canadian Solar \(CSI\)](#) and [Iliotec Solar](#)

[Companies](#)[Governments/  
Funding](#)[Manufacturing](#)[Projects](#)[Products](#)[Technology](#)[Home](#)

© 2008 Solarbuzz, LLC. All rights reserved.