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Associated Press

JA Solar Holdings lowers 4Q revenue outlook

By The Associated Press, 12.10.08, 04:36 PM EST



Solar cell maker **JA Solar Holdings Co.** on Wednesday cut its fourth-quarter revenue and

production outlooks due to dropping demand and the deteriorating economy.

The China-based company lowered its revenue forecast to 843 million RMB (\$124 million), from an earlier estimate of 1.3 billion RMB to 1.5 billion RMB (\$191.5 million to \$220.9 million). The company said gross margin should be in the range of 5 percent to 7 percent.

Analysts polled by Thomson Reuters forecast quarterly revenue of \$231.3 million.

JA Solar (nasdaq: [JASO](#) - [news](#) - [people](#)) also cut 2008 production output to between 250 and 260 megawatts from an earlier estimate of 310 megawatts.

"Over the past few weeks, we have seen a dramatic slowdown in orders, which we believe is related to macro economic conditions," said Chief Executive Samuel Yang.

American Depositary Shares of JA Solar fell 15 cents, or 5 percent, to close at \$2.85. The stock has traded between \$1.55 and \$27 over the past 52 weeks.

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