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# Taiwan solar cell maker Neo Solar still in growth stage

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Neo Solar Power (NSP), a maker of crystalline silicon solar cells, indicated that its third quarter revenues totaled NT\$3.27 billion, up 31.7% on quarter.

NSP plans to expand its total annual production capacity to 510MWp (megawatt-peak) in 2009, with the additional production lines to be completed in the third and fourth quarters of next year. The company's effective total capacity for all of 2009 would be 300MWp.

Neo Solar Power: 3Q08 financial performance					
	Amount (NT\$ billion)	Q/Q	Y/Y	January-September 2008 amount (NT\$ billion)	Y/Y
Revenues	3.27	31%	207%	7.71	234%
Pre-tax profits	0.47	55%	161%	0.87 (translating into earnings per share of NT \$6.6)	124%

Source: company, compiled by Digitimes, October 2008

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