

aleo solar joint venture in China starts production and opens up access to the Asian market

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aleo solar AG today announced its successful expansion into Asia, where it now operates a third production location. The company celebrated the inauguration of the solar module production at avim solar production Co. Ltd. in the Chinese city of Gaomi (Shandong province). Both aleo solar AG and the Chinese Sunvim Group Co. Ltd. hold an interest of 50 percent each in the joint venture.

The first of four production lines in Gaomi is already manufacturing aleo modules. In mid-2009, a production capacity of at least 50 megawatts will be available. Together with the parent factory in Prenzlau (Brandenburg) and the Spanish production facility near Barcelona, this will bring the total capacity of aleo solar AG to 250 megawatts in 2009. Certified by VDE Verband der Elektrotechnik, Elektronik und Informationstechnik e.V. (VDE Association for Electrical, Electronic & Information Technologies), all three production plants manufacture aleo modules in the highest quality.

avim solar production Co. Ltd. is one of only a few Sino-German joint ventures that managed to launch production in the very year it was founded. "At record speed, aleo solar and its partner have newly established production in just seven months," Jakobus Smit, CEO of aleo solar AG, said with delight. "We have banked on the highest level of technology and used the equipment of specialized German and Swiss manufacturers."

Rigui Sun, CEO of Sunvim, said: "For Sunvim, getting into the production of solar modules means a strategic diversification into the new and future-oriented business field of renewable energies. In this joint venture, we will benefit from the expertise of aleo solar as a premium module manufacturer. We will contribute our experience as a large, established company in China in return. We know that in China a domestic product with German quality standards is in great demand."

On the occasion of the opening, the Shandong government has declared the Gaomi industrial area "the photovoltaics industry park of the Shandong province." Given the high demand for energy in China, the government assigns special importance to fully tapping all energy sources in order to meet this demand. This policy was established in a government white paper in late 2007. According to it, the share of renewable energies in total energy consumption is to increase to ten percent by 2010 and 15 percent by 2020.

As a first step, one of the decisions of the Chinese government was to expand the photovoltaics output installed nationwide to a remarkable 300 megawatts by 2010. In two Chinese provinces, feed-in tariffs based on the European model are already being tested. The solar modules produced in Gaomi will be sold exclusively by aleo solar AG. As a result, aleo solar AG will be able to participate in the market growth in both the European core markets and the Asian markets of the future.

Please download photos of the inauguration from here:

<http://www.aleo-solar.de/press-photos.html>

Das Unternehmen

Die aleo solar AG mit Vertrieb in Oldenburg (Niedersachsen) und Fertigung in Prenzlau (Brandenburg) wurde im September 2001 gegründet und stellt Solarmodule auf Basis von Siliziumzellen her. Das Werk in Prenzlau hat eine Jahreskapazität von 90 Megawatt und wird derzeit auf 180 Megawatt erweitert. Seit Anfang des Jahres 2007 wird auch in Santa María de Palautordera (Spanien) mit einer Jahreskapazität von 10 Megawatt produziert. Das Unternehmen hat im Jahr 2007 einen Umsatz von 242,1 Millionen Euro erwirtschaftet. In der aleo solar-Gruppe sind aktuell 623 Mitarbeiter beschäftigt. Seit Juli 2006 ist die aleo solar AG im Prime Standard der Frankfurter Börse notiert (DE000A0JM634). Das Unternehmen hat sich mit einer 19-Prozent-Beteiligung an dem Brandenburger Technologieunternehmen Johanna Solar Technology GmbH den Zugang zur zukunftssträchtigen Dünnschicht-Technologie gesichert. Außerdem ist die aleo solar AG seit Anfang 2008 zu 50 Prozent in einem Joint Venture mit der Sunvim Group Co. Ltd. an der avim solar production Co. Ltd. zum Bau einer Solarmodul-Produktion in China beteiligt.

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