



## NEWS

## Neo Solar Power and Scheuten Sign 5-Year Solar Cell Supply Contract

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Taiwanese solar cell manufacturer, Neo Solar Power and Scheuten Solar Technology GmbH have signed a 5-year solar cell supply contract. This new contract, from 2009 to 2013, is a continuing business in addition to the existing two sales contracts. Combining these three contracts, outstanding contract value awarded to NSP from Scheuten is US\$460 million (NT\$14.7 billion).

Founded in 1950, the Netherlands-based Scheuten is one of the oldest glass and solar-energy companies in Europe. Riding the solar market upsurge around the world, Scheuten now has presence in all major solar markets including Netherlands, Belgium, Germany, Spain, France, Greece, Italy, South Korea, UAE and United States.

Supported by long term orders on hand, NSP plans to add 300MW capacity in 2009 and aims to reach 1GW scale by 2012. Upon recent conclusion of long term sales and wafer supply contracts, NSP further improves outputs and gross profit visibility.

"We are pleased to further extend business with Scheuten, as a long term partner of NSP. The confluence of NSP's strengths of first-tier cell quality and best-in-class operating efficiency along with Scheuten's global presence in the fast growing solar markets will deliver a competitive solution in the photovoltaic value chain," commented Quincy Lin, Chairman of NSP.

Bart Kempen, COO Scheuten Solar: "For the future growth of Scheuten the certainty of a supply chain for high quality solar cells is of great importance. Therefore, we are pleased with this long-term cooperation with NSP. The production quality and capacity of NSP fits in seamlessly with our growth objectives."

Further details about: [Neo Solar Power](#) and [Scheuten Solar Technology GmbH](#)

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