

Highlights from First Day of Yingli Green Energy 2008 Global Customer Conference

Company also Announces Proposed On-grid PV Project Strategic Partnership with

BAODING, China, October 29, 2008– Yingli Green Energy Holding Company Limited ("Yingli Green Energy" or the "Company"), one of the world's leading vertically integrated photovoltaic ("PV") product manufacturers, today announced key highlights from the first day of the 2008 Global Customer Conference (the "Conference") hosted in Baoding October 29-31, 2008. The conference is being held under a framework agreement with the China Energy Conservation Investment Corporation.

Opening Speeches Address Global Energy Concerns

Mr. Liansheng Miao, Chairman and CEO of Yingli Green Energy, delivered the opening address at the conference, discussing the PV industry's challenges and opportunities. "The world continues to be affected by the global financial crisis, while the environment in which we all live needs to be protected and improved. The current economic turmoil has led to disruptions in the global economy and market volatility which is affecting the entire renewable energy industry," Mr. Miao commented. "The world's major central banks have taken coordinated action to support troubled markets and the 'Presidents' Announcement' at the Seventh Summit of the G20 showed us the strength of worldwide cooperation. The PV industry also needs this cooperation to overcome these challenges."

Mr. Qun Yu, Mayor of Baoding City provided an overview of the city's clean energy development. "Facilitated by a policy favorable to national new and high-tech development, we have built a clean energy value chain to bring together in one new energy zone. This includes plans to develop solar photovoltaics, wind power, energy conservation, electricity storage, electricity transmission, and power automation to forge a "China Power Valley" in Baoding such that it becomes a clean energy base."

In his address, Dr. Murray Cameron, Chief Operating Officer of Phoenix Solar AG and Chairman of the European Photovoltaic Industry Association, described the tremendous growth and breakthroughs achieved in the PV industry as well as the challenges that lay ahead, stating that the current cloud of the global financial crisis offers a silver lining for the solar electricity industry. "The current economic downturn to describe the attractive opportunity represented by long-term investment in PV markets in many countries with well-developed feed-in tariffs, adding, "We have to sell this message to the public."

Remarks from Conference Participants

Attending the conference, Mr. Kai Lee, Chief Executive Officer of Sinosol AG, stated that he was impressed by Yingli's principle 'Grow together and benefit both sides.' "We hope all companies in the industry will come together to accelerate the proportion of PV utilization and appeal to the public to support solar power."

"We are truly impressed at the speed with which Yingli has built its high-quality and modern PV production facility," stated Mr. Thomas C. Sauer, Chief Executive Officer of HANSA Solar Systems AG. "We are confident that Yingli will meet its ambitious plans and that we will build a long-term partnership in the future."

Mr. Steve Gyoerffy, Chief Executive Officer of GeckoLogic GmbH, stated, "I have times and each time I am surprised by the constant improvements and advances. Your expectations and this first Customer Conference is no exception. There is a great sense

"Generally, I am impressed about Yingli's production standard, automation and fast growth." Krannich, Chief Executive Officer of Krannich Solar GmbH. "I believe Yingli will manufacture in China and the world."

On-grid PV Project Strategic Partnership with CECIC

Yingli Green Energy signed a framework agreement with China Energy Conservation Corporation ("CECIC") today to form a strategic partnership. Under the proposed partnership, Yingli Green Energy and CECIC plan to jointly develop on-grid PV projects in which Yingli will be responsible for project planning, organization and operation while CECIC will provide PV modules, system installation service and grid-connection technical support. Both parties will form a joint project team to kick off preliminary preparation on concrete projects.

CECIC, one of the top ranked professional energy conservation and environmental protection organizations in China, was founded by China's central government to promote and lead the advancement of energy conservation and environmental protection industries in the country. CECIC has completed many large and important energy conservation projects in 13 different sectors since its establishment.

About Yingli Green Energy

Yingli Green Energy Holding Company Limited is one of the world's leading vertical product manufacturers. Through the Company's principal operating subsidiary in China, Yingli New Energy Resources Co., Ltd., Yingli Green Energy designs, manufactures and assembles, sells and installs PV systems that are connected to an electric grid or operate on a stand-alone basis. With 400 MW of total annual production capacity for polysilicon ingots and wafers, PV cells and PV modules, Yingli Green Energy is currently one of the leading manufacturers of PV products in the world as measured by annual production capacity. Yingli Green Energy is one of a limited number of large-scale PV companies in the world with a vertically integrated business model. Through its wholly owned subsidiary Yingli Energy, Yingli Green Energy currently plans to expand annual production capacity of polysilicon PV cells and PV modules to 600 MW by mid-2009. Yingli Green Energy sells PV products under the brand name, Yingli Solar, to PV system integrators and distributors located in various parts of the world, including Germany, Spain, Italy, South Korea, Belgium, France, China and more information, please visit www.yinglisolar.com.

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934 and 27E of the Securities Exchange Act of 1934, as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by terminology such as "may," "will," "expect," "anticipate," "forecast," "believe," "estimate," "targets", "projects," "potential," "outlook," "continue," "is/are" and similar terms. Such statements are based upon management's current expectations and

operating conditions, and relate to events that involve known or unknown risks, factors, all of which are difficult to predict and many of which are beyond Yingli Green Energy's actual results, performance or achievement from those in the forward-looking statements. Further information regarding uncertainties or factors is included in Yingli Green Energy's filings with the U.S. Securities and Exchange Commission. Yingli Green Energy does not undertake any obligation to update this statement as a result of new information, future events or otherwise, except as required.

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