



## **Highlights from Second Day of Yingli Green Energy 2008 Global Customer Conference**

### ***Company also Announces Framework Agreements with Key Suppliers***

**BAODING, China, October 30, 2008** – Yingli Green Energy Holding Company Limited (NYSE: YGE) (“Yingli Green Energy” or the “Company”), one of the world's leading vertically integrated photovoltaic (“PV”) product manufacturers, today announced key highlights from the second day of the Yingli Green Energy 2008 Global Customer Conference (the “Conference”) hosted in Baoding October 29-30, 2008 as well as framework agreements with two key suppliers.

### ***Executives Address Solar Market Developments***

Mr. Stuart Brannigan, Managing Director of Europe from Yingli Green Energy, delivered the opening presentation in which he highlighted the Company’s marketing strategies to further solidify our position in Europe, which include continuously delivering superior quality, lowering the average selling price and focusing on assisting customers in Germany with access to financial advisory services and potential project funding solutions. Mr. Brannigan noted that these strategies would be supported by Yingli Green Energy’s vertically integrated business model, one of lowest manufacturing cost structures in the industry and flexible polysilicon procurement strategy which relies on both long-term supply contracts and spot market purchases, as well as the newly established cooperative relationship with Deutsche Bank.

The presentation went on with analyses of major markets in Europe and North America provided by Yingli Green Energy’s business development managers in these markets.

### ***Framework Agreements with Two Key Suppliers***

Yingli Green Energy has entered into two framework agreements with two non-polysilicon suppliers for these suppliers to establish production facilities in the National High and New Technology Zone of Baoding. These suppliers, Sinofusion Solar Performance Material Co., Ltd. and Shanghai Flat Glass Co., Ltd., are the Company’s key suppliers of crucible and tempered glass. Under the terms of the framework agreements, each of the suppliers will build production lines in Baoding and agrees to supply products to Yingli Green Energy at the most favorable price, and Yingli Green Energy will construct and lease factory buildings to these suppliers and purchase products from their Baoding facilities on a priority basis. Commercial operation of these facilities and delivery of products to Yingli Green Energy are expected to start in late 2009. The parties have agreed to reach separate agreements on pricing terms. In addition, Yingli Green Energy expects to enter into a similar framework agreement with Hangzhou First Hot-melt Adhesive Film Co., Ltd., its key supplier of ethylene vinyl acetate, in early November.

“We’re delighted to establish closer relationships with our key suppliers by helping them establish production lines in Baoding,” commented Mr. Liansheng Miao, Chairman and Chief Executive Officer of Yingli Green Energy. “Under these agreements, we expect to not only benefit from a steady supply of important materials for our production but also further reduce our non-polysilicon costs and enhance competitive advantages.”



## **About Yingli Green Energy**

Yingli Green Energy Holding Company Limited is one of the world's leading vertically integrated PV product manufacturers. Through the Company's principal operating subsidiary in China, Baoding Tianwei Yingli New Energy Resources Co., Ltd., Yingli Green Energy designs, manufactures and sells PV modules and designs, assembles, sells and installs PV systems that are connected to an electricity transmission grid or operate on a stand-alone basis. With 400 MW of total annual production capacity in each of polysilicon ingots and wafers, PV cells and PV modules, Yingli Green Energy is currently one of the largest manufacturers of PV products in the world as measured by annual production capacity. Additionally, Yingli Green Energy is one of a limited number of large-scale PV companies in the world to have adopted a vertically integrated business model. Through its wholly owned subsidiary Yingli Energy (China) Co., Ltd., Yingli Green Energy currently plans to expand annual production capacity of polysilicon ingots and wafers, PV cells and PV modules to 600 MW by mid-2009. Yingli Green Energy sells PV modules under its own brand name, Yingli Solar, to PV system integrators and distributors located in various markets around the world, including Germany, Spain, Italy, South Korea, Belgium, France, China and the United States. For more information, please visit [www.yinglisolar.com](http://www.yinglisolar.com).

## **Safe Harbor Statement**

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "may," "will," "expect," "anticipate," "future," "intend," "plan," "believe," "estimate," "targets", "projects," "potential," "outlook," "continue," "is/are likely to" and similar statements. Such statements are based upon management's current expectations and current market and operating conditions, and relate to events that involve known or unknown risks, uncertainties and other factors, all of which are difficult to predict and many of which are beyond Yingli Green Energy's control, which may cause Yingli Green Energy's actual results, performance or achievements to differ materially from those in the forward-looking statements. Further information regarding these and other risks, uncertainties or factors is included in Yingli Green Energy's filings with the U.S. Securities and Exchange Commission. Yingli Green Energy does not undertake any obligation to update any forward-looking statement as a result of new information, future events or otherwise, except as required under applicable law.

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