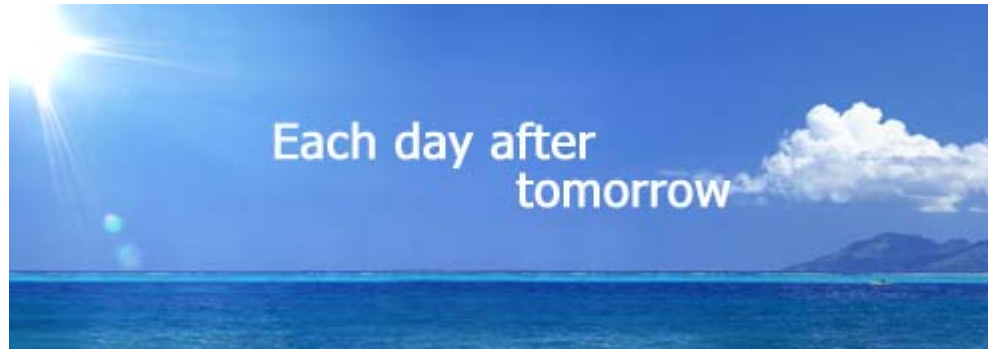


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XinAo Enters Solar Market with Contract for Applied Material

HEIBEI, China, November 14, 2007 - XinAo Group announced its entry into the market with its plan to establish China's leading photovoltaic (PV) module production. As part of this strategy, XinAo has signed a contract with Applied Materials, Inc. for an A Thin Film production line with state-of-the-art PV technology using 5.7m² glass substrates. With an optional tandem junction upgrade, the line will be capable of producing modules that generate more than 50MW of electricity, as the first phase of a planned 500MW capacity plant in XinAo. XinAo celebrated the signing of this contract at an event on November 13, 2007. Wang Yusuo, chairman of XinAo and Franz Janker, executive vice president of Applied Materials, Inc. Mr. Wang commented, "Photovoltaic module manufacturing is a very important strategy to provide clean energy to China and other countries of the world. We have a long history of innovation and experience in energy production and utilization to develop an alternative energy solution at competitive pricing. We have selected Applied Materials as a key contributor to this project because of its leadership in ultra-large area processing with a 23 year history of providing systems and support to China's semiconductor market. "We are very pleased to have the opportunity to work with XinAo on their first solar venture. We value their trust in our ability to help make this new venture a success," said Mr. Janker. The Applied SunFab Thin Film Line uses 5.7m² substrates that are four times bigger than typical solar modules, XinAo can use efficiencies of scale to lower both manufacturing and installation costs. These large substrates will accelerate the development of a cost-effective solution for clean renewable energy."

Applied Materials, Inc. (Nasdaq: AMAT) is the global leader in Nanomanufacturing Technology solutions with a broad portfolio of innovative equipment, service and products for the fabrication of semiconductor chips, flat panel displays, solar photovoltaics, flexible electronics and energy efficient glass. Applied Materials applies Nanomanufacturing Technology to improve the way people live. Learn more at www.appliedmaterials.com

XinAo Group is a leading company in clean energy integration solutions led by technology innovation. XinAo Group has built an energy industrial value chain consisting of energy exploitation, energy transformation and energy distribution. XinAo has more than 10,000 employees and total assets of RMB18 billion. It has more than 100 subsidiaries in 60 cities in China and in other countries including Australia, U.K. and the U.S.A. For more information, please visit www.xinaogroup.com.

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