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Associated Press

Trina Solar lowers 2008 revenue outlook

By The Associated Press, 11.19.08, 01:03 PM EST



Trina Solar Ltd. on Wednesday lowered its full-year 2008 revenue estimate as the maker of solar photovoltaic products expects fewer product shipments for the year than previously forecast.

The Changzhou, China, company decreased its full-year 2008 revenue outlook to range between \$800 million and \$850 million, compared with its previous estimate between \$850 million and \$900 million.

Trina Solar (nyse: [TSL - news - people](#)) also reported its third-quarter earnings quadrupled to \$32.1 million, or \$1.17 per American Depository Share, compared with \$7.8 million, or 31 cents per ADS, during the same period last year. Revenue more than tripled, beating Wall Street estimates.

Shares of Trina Solar fell 13 cents to \$7.09 in midday trading. The shares have ranged between \$6.85 and \$56.50 in the past year.

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