

December 8, 2008

Yingli Signs 91-MW Module Deal with IBC Solar

Baoding, China [RenewableEnergyWorld.com]

Yingli Green Energy Holding Company Limited announced that it has entered into two sales contracts with IBC Solar AG to supply a total of 91 megawatts (MW) of solar photovoltaic (PV) modules to IBC Solar. Under the terms of these contracts, Yingli Green Energy is expected to supply the modules to IBC Solar from December 2008 to December 2009.

[Yingli](#) said that supplies under these contracts will be made at one fixed price for December 2008 and another for the period from January through October 2009. The price for the later period of the contract can be adjusted by mutual agreement if the market price for solar modules falls below the specified fixed prices.

"The performance, reliability and quality of Yingli's PV modules, their excellent customer service and their brand recognition among our customers form the foundation of our business relationship," said Udo Moehrstedt, president and founder of [IBC Solar](#). "We are currently working on a range of significant projects with a broad range of customers. We believe our business cooperation with Yingli will help us expand our business in the future."

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