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# SAS secures NT\$2.5 billion syndicated loan for solar wafer capacity expansion

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Sino-American Silicon Products (SAS), a Taiwan-based maker of solar-grade crystalline silicon wafers, on December 19 signed with six local banks for a 5-year syndicated loan of NT\$2.5 billion (US\$76 million) to fund its project of setting up a new factory in northern Taiwan, according to the company's filing with the Taiwan Stock Exchange.

In anticipation of increased orders primarily from Japan, SAS is constructing the new factory to house an annual capacity of 500MWp, SAS indicated, adding the factory will be completed by the end of the first quarter of 2009. SAS currently has a capacity of 280MWp.

According to industry sources, some European suppliers of solar-grade crystalline silicon ingots/wafers have shifted or may shift outsourcing orders from China-based makers to SAS.

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