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Photovoltaic System Installed at Italian Vineyard

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Asti, Italy: Photovoltaic System Installed at Italian Vineyard

Canadian Solar (CSI) has announced that one of its Italian customers, Arco Energy, has completed its first project with CSI modules. The 700 kW project is located in the Barlo Vineyard in Asti, Italy.

Shawn Qu, Chairman and CEO of CSI Solar remarked: "This is the first of a series of projects in Italy which we expect to implement with Arco Energy. It is particularly remarkable as the project was financed and completed despite the current global credit climate. It demonstrates that solar is a relatively safe investment for investors and banks."

Marco Pulitano, CEO of Arco commented: "We are pleased to have Canadian Solar as a supplier that we can depend on for stability and quality in the months and years to come. In addition, we like the fact that Canadian Solar has a strong balance sheet and cash position in order to fulfill its long-term commitments to customers. This finished project is an important milestone in the relationship, which we hope will bring many more projects as time goes by."

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