



Guangdong Solar Power Base to Receive RMB 3B Investment

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China National Building Material Group (CNBM) promised to invest more than RMB 3 billion to construct a solar power industry base in Foshan, Guangdong province, in a contract signed with the provincial government on Thursday, reports Nanfang Daily. CNBM plans to set up a photoelectric equipment producer, Guangdong Zhongnan Photoelectric Technology Co, Ltd, and a thin-film module producer, Guangdong Zhongnan Solar Power Co, Ltd, in the base. The base will be located near Foshan's Sanshui Industrial Park and will also be home to the to-be-established Guangdong Zhongnan Photoelectric Technology Research and Development Center.

Taiwan-based Asia Solar Ltd has established a plant in Foshan's Sanshui Industrial Park, reports China Business News. Asia Solar and CNBM have entered a partnership to supply vapor deposition equipment and solar equipment, respectively.

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