



## JA Solar Mired in Class Action Suit Over Lehman Investment

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Dyer & Berens LLP announced on Friday that it has filed a U.S. class action lawsuit against solar cell manufacturer JA Solar Holdings Co. Ltd. (Nasdaq: JASO) over the solar company's failure to disclose the purchase of a \$100 million note from a subsidiary of the now-defunct Lehman Brothers in July. Dyer & Berens LLP claims the company's failure to report the note resulted in misleading financial guidance and has filed the suit in the United States District Court for the Southern District of New York on behalf of purchasers of the company's American Depository Shares from August 12 to November 12. Izard Nobel LLP announced that a class action suit had been filed against JA Solar on December 3, 2008, and Scott+Scott LLP announced that they had filed suit on December 31.

Including a \$100 million impairment charge for the note, JA Solar recorded a net loss of \$21 million in the third quarter of 2008, compared to net income of \$24.4 million and \$46.9 million in the year- and quarter-ago periods.

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