

Singyes Solar to raise HK\$28M in Hong Kong IPO

Tuesday, 13 January 2009

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Singyes shares are scheduled to begin trading under the symbol 750.HK on Tuesday, January 13. ICBC (601398.SH, 1398.HK) subsidiary ICEA is the global coordinator, bookrunner sponsor and lead manager for the deal.

Singyes recorded total revenue of RMB 374.6 million for the six months ended June 30, 2008, with curtain wall engineering projects and curtain wall material sales accounting for 91.6% of the total.

The Guangdong-based company hopes to focus on renewable energy business including BIPV and solar products in the long term.