

CTDC receives \$36 million credit line from China Construction Bank

Wednesday, 14 January 2009

China Technology Development Group Corporation announces that the Company's wholly-owned subsidiary, China Merchants Zhangzhou Development Zone Trendera Solar Energy Ltd., has received a commitment of credit line up to US\$36 million from China Construction Bank.

China Technology Development Group Corporation, a provider of solar energy products and solutions in China focusing on a-Si thin film technology, today announced that the Company's wholly-owned subsidiary, China Merchants Zhangzhou Development Zone Trendera Solar Energy Ltd. ("Trendera Solar"), has received a commitment of credit line up to US\$36 (RMB 250) million from China Construction Bank, a leading commercial bank in China.

Fujian Branch of China Construction Bank is providing this credit line to the Company, subject to certain terms and conditions, for expanding CTDC's existing manufacture facility in Xiamen Bay Solar City.

"We are extremely pleased to receive this credit line facility from China Construction Bank, which demonstrates China Construction Bank's recognition to our company and strong support for management's goal to become one of leading thin-film PV producers and application solutions providers in China," said Mr. Gary Leung, Chief Financial Officer of CTDC. "We expect that the credit line will not only accelerate our current expansion of thin film PV production lines in the solar city, but also enables us to eventually supply solar products to Qaidam Basin solar power plant which we announced recently."

About CTDC:

CTDC is a provider of solar energy products and solutions in China focusing on a-Si thin-film technology. CTDC's ultimate principal shareholder is China Merchants Group (<http://www.cmhk.com>), one of the biggest state-owned conglomerates in China.

For more information, please visit our website at <http://www.chinactdc.com>.