Taiwan maker Jenn Feng to start production of CIGS PV modules in June 2009, says paper

EDN, January 19; Adam Hwang, DIGITIMES [Monday 19 January 2009]

Jenn Feng Industrial, a Taiwan-based maker of power equipment and lighting products, has stepped into R&D of CIGS (copper-indium-gallium-selenide) thin-film photovoltaic (PV) modules and plans to kick off volume production in June 2009, according to a Chinese-language *Economic Daily News* (*EDN*) report.

> Jenn Feng will complete its first CIGS thin-film PV module production line soon with an annual capacity of 35MWp. It will then add more line of equal capacity, up to 8-10 in total, in August 2009, *EDN* indicated. Jenn Feng reached an energy conversion rate of 10.5% with its trial production run of CIGS thin-film PV modules and aims to increase the rate to 12-15%, *EDN* noted.

To fund expansion of the solar energy business, Jenn Feng is planning to raise additional paid-in capital through issuing 50 million new shares. One of the top-ten power plants in the US and a Singapore-based high-tech enterprise are said to be ready to subscribe to portions of the new shares at NT$40 (NT$1.21) per share, *EDN* indicated. Jenn Feng's stock closed at NT$22.8 at the Taiwan Stock Exchange (TSE) on January 17.

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