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## Solar cell maker E-Ton lands 50MWp order

*MOPS, February 2; Adam Hwang, DIGITIMES [Monday 2 February 2009]*

E-Ton Solar Tech, a Taiwan-based maker of crystalline silicon solar cells, has announced it has obtained an order for 50MWp of solar cells from an existing client, with shipments scheduled during the year of 2009.

While E-Ton declined to disclose any further information on the deal, industry sources in Taiwan indicated that the client is most likely to be BP Solar International, a subsidiary of BP. As BP Solar will shut down its factory in Australia by the end of March 2009, it has to increase outsourced production, with E-Ton making solar cells from 6-inch polycrystalline silicon (poly-Si) wafers and Taiwan-based Motech Industries making solar cells from 5-inch poly-Si wafers, the sources pointed out.

E-Ton has obtained certification from a few clients for its solar cells made from 5-inch monocrystalline silicon wafers at a energy conversion rate of 18%, and is poised for production of solar cells from 6-inch monocrystalline and poly-Si wafers, the sources indicated.

E-Ton's capital expenditure will increase from US\$60 million in 2008 to an estimated US\$80 million in 2009, the sources indicated. E-Ton will raise additional capital through issuing 30 million new shares for private placement at a tentative price of NT \$70 (US\$2.12) per share, with the fund-raising to be completed in March 2009, according to the company.

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