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Taiwan enacts renewable energy law

Nuying Huang, Taipei; Adam Hwang, DIGITIMES [Monday 15 June 2009]

Taiwan's Legislative Yuan on June 12 passed the Renewable Energy Development Statute, covering renewable energies including solar, biomass, geothermal, oceanic, wind, hydraulic and hydrogen. The statute will come into force as soon as November 2009, according to Bureau of Energy under the Ministry of Economic Affairs.

According to the statute, the government will offer incentives for power generators using renewable energy in Taiwan, with the total power-generating capacity subject to the incentives limited to 6,500-10,000MW.

The government will set up a renewable energy management foundation as well as a feed-in rates commission responsible for determining and reviewing feed-in rates.

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