

Solar wafer maker Danen expects to swing to profitability in 2H09

Nuying Huang, Taipei; [Adam Hwang](#), DIGITIMES [Friday 9 October 2009]

Danen Technology, a Taiwan-based maker of solar-grade poly-Si ingots and wafers, expects to turn its business operations from a net loss of NT\$80-90 million (US\$2.4-2.7 million) in the first half of 2009 to net profits of an estimated NT\$40-45 million in the second half, according to company president James Fang.

With production capacity running at full utilization since July, Danen reached gross margins of 10-11% during the third quarter and has received orders with shipments scheduled for December, Fang pointed out. Therefore, Danen will expand its annual capacity for poly-Si ingots from 60MWp in equivalent currently to 72MWp at the end of 2009, and further to 200MWp by the end of 2010, Fang indicated. Ingot slicing capacity will also be expanded accordingly, Fang noted.

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