

Ritek to invest NT\$800 million more in CIGS thin-film PV module joint venture PVNext

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Ritek, the second largest Taiwan-based maker of blank optical discs, on December 30 announced the additional investment of up to NT\$800 million (US\$24.8 million) in PVNext, a CIGS thin-film PV module joint-venture with Netherlands-based Scheuten Solar Holding BV, for a stake of up to 40%.

The additional investment is because PVNext will issue new shares to raise additional paid-in capital of NT\$2 billion, Ritek pointed out.

PVNext has succeeded in trial production of 600×1,200mm CIGS thin-film PV modules with an energy conversion rate of 17%, and plans to start volume production in the first quarter of 2010, Ritek indicated.

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